TECNIA INSTITUTE OF ADVANCED STUDIES

NAAC ACCREDITED GRADE "A" INSTITUTE

Approved by AICTE, Ministry of HRD, Govt. of India Affiliated To GGSIP University
Recognized under Sec 2(f) of UGC ACT 1956

INSTITUTIONAL AREA, MADHUBAN CHOWK, ROHINI, DELHI- 110085
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Ref. No. TIAS/2021-22/BOG/02/46.7 (a)   Date: 4/02/2022

RESOLUTION

The 46th meeting of Board of Governors of Tecnia Institute of Advanced Studies was held on 4th Feb 2022 at 10:30 AM and vide **Agenda No. 46.7(a)** had resolved as under:-

Agenda No. 46.7(a): The "Innovation & Incubation Policy" of the Institute

Resolved: - The "Innovation & Incubation Policy" has been approved by the members

Member Secretary, BOG
Tecnia Institute of Advanced Studies
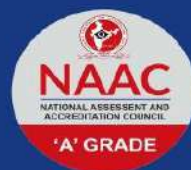Institutional Area, Madhuban Chowk, Rohini, Delhi-110085

Living World of Diversity...

INNOVATION & INCUBATION POLICY
Guidelines & Procedures

NAAC
NATIONAL ASSESSMENT AND
ACCREDITATION COUNCIL
'A' GRADE

-: *An Intiative of Tecnia Internal Quality Assurance Cell* :-

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ISO 9001:2015, ISO 14001:2015, ISO 21001:2018 & ISO 51001: 2018 Certified Institute;
Rated as 'A' Category by JAC, Govt. of NCT of Delhi; A++ Category - Best Business School
by AIMA - Business Standard Survey & Included in Top 100 B & IT School by Dalal Street Investment Journal.

INNOVATION & INCUBATION POLICY
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POLICY DETAILS

S.No.	PARTICULARS	DESCRIPTION
1	Policy Number	TIAS/IQAC/2021-22/46-7(a)
2	Policy Structure	**SOP FOR INNOVATION & INCUBATION POLICY** To foster innovation, creativity, and entrepreneurship by supporting and promoting startups. TIAS aims to transform innovative ideas into successful, sustainable, and scalable ventures, thereby contributing to economic and social development
3	Scope of the Policy	This policy, and all policies referenced herein, apply to all members of the Institute
4	Policy Status	Original – *Version -1.0* : Notified vide letter no. TIAS/2021-22/Adm./46.7(a) dated 20.02.2022 copy enclosed
5	Originated By	
6	Reviewed By	TIAS Internal Quality Assurance Cell (IQAC) for Institute by Coordinator, TIAS-IQAC, Tecnia Institute of Advanced Studies, Delhi
7	Effective Date	w.e.f. 20/02/2022
8	Approving Authority	Director, Tecnia Institute of Advanced Studies, Delhi. Coordinator, Internal Quality Assurance Cell (IQAC), Tecnia Institute of Advanced Studies, Delhi, TIAS-IQAC,
9	Amendment Number	NIL
10	Effective Date of Amended Policy	NIL

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1.0 Preamble

Tecnia Institute of Advanced Studies (TIAS), the flagship institution of the Tecnia Group, is one of India's premier educational institutions, accredited with an "A" Grade by NAAC. TIAS is approved by the All India Council for Technical Education (AICTE), under the Ministry of Human Resource Development (MHRD), Government of India, and is affiliated with Guru Gobind Singh Indraprastha University, Delhi. It is also recognized under Section 2(f) of the University Grants Commission Act, 1956. The Institute offers Master of Business Administration (MBA), Bachelor of Business Administration (BBA), Bachelor of Arts in Journalism and Mass Communication (BA JMC), and Bachelor of Computer Applications (BCA) programs across both shifts.

As an ISO 9001:2015, ISO 14001:2015, ISO 21001:2018, and ISO 51001:2018 certified institution, TIAS is ranked among the top 50 B-Schools in North India by The Week Hansa Research Survey and among the top 50 private institutes in India by the Times BBA Education Ranking Survey. To promote innovation and entrepreneurship, the institute has established an Institution Innovation Council (IIC) in line with the MHRD's Innovation Cell guidelines (GoI, dated 11.09.2019), as well as an Entrepreneurship Development Cell.

TIAS focuses on holistic professional development through value-added programs, career counseling sessions, and capability enhancement programs designed to equip students with both technical and soft skills. The establishment of the TIAS-NPTEL Local Chapter further encourages students to complete MOOC courses, enhancing employability through e-certification.

With its state-of-the-art infrastructure, TIAS imparts value-based education while conducting national and international conferences, faculty exchange programs, training sessions, research and consultancy services, and cultural fests since its inception in 1998. Strategically located, the institute offers a conducive environment for academic excellence, supported by highly qualified faculty and a dedicated staff.

2.0 Innovation & Incubation Policy

The Tecnia Institute of Advanced Studies Incubation Centre was established to foster innovation, creativity, and entrepreneurship by supporting and promoting startups. TIAS aims to transform innovative ideas into successful, sustainable, and scalable ventures, thereby contributing to economic and social development. Established in 2022, TIAS operates through its Tecnia Entrepreneurship & Development cell. The Centre actively collaborates with academia, industry, investors, and government bodies to create a vibrant startup ecosystem. It nurtures early-stage ventures, student entrepreneurs, faculty startups, and community innovators.

TIAS is committed to cultivating a culture of problem-solving, innovative thinking, and the development of market-driven solutions aligned with national and and global priorities.

3.0   Objectives

TIAS strives to:

- Promote entrepreneurship among students, faculty, alumni, and the wider community.
- Support transformation of innovative ideas into marketable products, services, or solutions.
- Provide physical infrastructure, mentorship, networking, funding support, and legal assistance.
- Organize regular workshops, hackathons, and entrepreneurship awareness programs.
- Bridge the gap between academic research and market application through industry linkages.
- Encourage social innovation and startups solving societal challenges.

Thrust Areas

TIAS focuses on:

1. Healthcare and Wellness
2. Education Technology (EdTech)
3. E-commerce and Retail Innovation
4. Media, Communication, and Content Technologies
5. Financial Technology (FinTech) and Digital Economy
6. Artificial Intelligence, IoT, and Emerging Technologies

4.0   Operating Model
The Incubation Centre-Manger and Members are nominated by the Director of TIAS.

- An Advisory Board includes experts from academia, industry, government, investors, and alumni networks.

- The Board of Governor (BoG) of TIAS governs strategic and operational tasks.
- External domain experts may be invited for specific programs for stakeholders engagement and feedback.

5.0   Implementation

- Identification of feasible startups and to further provides necessary facilities .
- Supports pre-incubation (idea stage) and full incubation (startup stage).
- Review, updates of policy as per requirement and thereafter approval in BoG.

6.0   Support for Incubatees

- Dedicated workspace and shared facilities.
- Mentoring and technical support.
- Provision for funding opportunity and networking.
- Provision to access to research facilities and academic mentors.

7.0   Eligibility Criteria

- TIAS students and faculty are encouraged to apply.
- Individuals, recent graduates, startups registered in India. (External startups must associate with a TIAS mentor.)

8.0   Selection Process

- Application submission.
- Two-stage evaluation: Document review and Presentation.
- Due diligence on background, feasibility, and growth potential.

9.0   Exit Policy

Exit scenarios include:

- Completion of program tenure.
- Breach of agreement terms.
- Failure to achieve milestones.
- Voluntary exit with due notice.

- Graduation based on revenue growth, team size, or investment milestones.

10.0 Performance Monitoring

- Quarterly reviews by the concerned authority.
- Focus on milestone achievements, scalability, market traction, and innovation quality.

11.0 Information Submission
Incubatees must inform TIAS of any significant developments such as funding, partnerships, leadership changes, etc.

12.0 Tenure

- Pre-Incubation: 3 to 6 months
- Incubation: 12 to 24 months
- Extension possible with BoG approval.

13.0 Policy Administration

- The BoG of governs all aspects of policy administration.
- Updating in policy shall require IQAC and Director approval.

14.0 Terms and Conditions

- Incubatees must compensate for any loss/damage to TIAS property.
- Incubatees must comply with TIAS codes of conduct, ethical standards, and academic values.

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