

TECNIA INSTITUTE OF ADVANCED STUDIES

Grade 'A' Institute

Department of Management Sciences

Master of Business Administration (MBA)

Scheme and Syllabus (w.e.f. AS 2021-22)

LEGAL ASPECTS OF BUSINESS

Course Code: MS-115

L-3, Credits-3

Objectives: Managing business activities requires some level of acquaintance with the laws and legal systems. Laws are enacted to regulate and govern the relationships between business and various stakeholders' i.e. government, customers, suppliers, employees and community. This course is intended to enable the students acquire a general understanding of the legal system in India and the laws relevant to business world so that they appreciate the legal implications of the business decisions.

Course Outcomes (COs)

After completion of this course, the learners will be able to:-

CO1:	Identify, define and explain the legal provisions governing general and special contracts, companies, competitive markets, consumers' protection and investors' protection.
CO2:	Distinguish, examine and summarize legal communications and take actions consistent with the requirements of law
CO3:	Analyze the decision-making context with due regard to the legal requirements and regulatory compliances
CO4:	Evaluate and appraise the legal consequences of alternative choices proposed for decision making.
CO5:	Assess various legal strategies or options available in the specific context of various legal disputes or issues that generally arise in the course of business.
CO6:	Explain the mechanisms set-up under the relevant laws for handling legal disputes or addressing legal issues and prepare strategies for their expeditious and effective resolution.