

NAAC Criterion-VI

Governance, Leadership and Management

Key Indicator – 6.4 Financial Management and Resource Mobilization

Sub-Criteria 6.4.3 Institutional Strategies for Mobilization of Funds and the Optimal Utilization of Resources



TECNIA INSTITUTE OF ADVANCED STUDIES

**(Approved By AICTE, Ministry of Education, Govt. of India,
Affiliated to G.G.S.I.P. University & Recognised Under Sec. 2 (f) of UGC 1956)**

3 PSP, Institutional Area Madhuban Chowk, Sector 14, Rohini, New Delhi-110085

TECNIA INSTITUTE OF ADVANCED STUDIES

3 PSP, Institutional Area, Madhuban Chowk, Rohini, New Delhi-110085

Criterion 6- Governance, Leadership and Management

Key Indicator- 6.4 Financial Management and Resource Mobilization

6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

- The Resource mobilization policy document serves to identify the resources available for various programs for efficient management of funds and to widen the resource base for the attainment of the set goals.
- The document outlines the procedures for efficient utilization of generated funds.
- The Governing Body monitors the optimal utilization of the funds for the smooth functioning of the institution in consultation with the Finance Committee.
- The Governing Body in consultation with the finance committee is responsible for the management of funds thereby ensuring transparency in the process.
- The income and expenditure of the Institute is in accordance with the annual budget.
- The Internal Auditor is appointed by the Finance Committee who does the verification of Receipts and Payment accounts.
- External Auditors are appointed by the Governing Body, the highest administrative body of the Institute.
- They prepare, finalize and give their opinion on the true and fair view of the balance sheet of the Institute.
- A Finance Committee is in place to manage the funds.
- The funds are taken care of by the Planning forum.

*

