# Course 3: Course on Indian Economics and Business Model

# 1. History of Indian Economy Thoughts

- History of Indian Economy Thoughts: Context from *Dharmashastras*, *Shukraniti*, *Mahabharata*, *and Arthashastra*.
- Kautiya's Economic thoughts in specific. India and Global GDP: Ancient India

## 2. New Indian Economic Model

• Beyond Capitalism and Communalism, Dharmic, Caste as Social Capital, Black Money, and Tax Heaven.

#### 3. Sectorial Contribution Past vs Present

 Agriculture: Ancient India, Manufacturing: Ancient India, Education in India, Wealth in India, Governance and Business in India, Where India Stands Globally.

## 4. Indian Business Model: Based on 10-point formula:

- Family Base
- High Level of Savings
- Self-Employment
- Highly Entrepreneurial Nature
- Non-corporate Sector as the Core of the Economy
- Community Orientation and Higher Social Capital
- Faith and Relationship in Economic Affairs
- A Society-driven Economy
- Driven by Norms and Values

## 5. Project Report: Indian Models of Economy, Business and Management — 1

#### References

- Kanagasabapathi; "Indian Models of Economy, Business and Management", Third Edition, Prentice hall India Ltd., Delhi.
- Lotus and Stones; Garuda Prakashan (31 October 2020); Garuda Prakashan Pvt. Ltd.
- Dwivedi D.N., Essentials of Business Economics, Vikas Publications, Latest Edition.
- Inida Uninc by Prof. R Vaidyanathan, Westland ltd.Publication
- Economic Sutras by Prof. Satish Y. Deodhar, IIMA Books series
- Black Money Tax Heaven by R Vaidyanathan, Westland ltd. Publication.

#### Web resources:

- Goswami, Anandajit, Economic Modeling, Analysis, and Policy for Sustainability, IGI Global, Latest Edition.
- GangulyAnirban, Redefining Governance, published by Prabhat Prakashan, Latest Edition.
- VaidyanathanR., India Unincorporated, ICFAI Books, Latest Edition.