

END TERM EXAMINATION

THIRD SEMESTER [BBA] FEBRUARY 2023

Paper Code: BBA201

**Subject: Business Laws
(Upto Batch 2020)**

Time: 3 Hours

Maximum Marks: 75

**Note: Attempt five questions in all including Q.No.1 which is compulsory.
Select one question from each Unit. All questions carry equal marks.**

SECTION-A

- Q1 a) What is the difference between an agreement and contract?
b) What is the importance of free consent in a contract?
c) What is the meaning of goods in the Sales of Goods Act? Explain with examples.
d) Distinguish between Prospectus and Statement in Lieu of Prospectus.
e) What are different types of crossing of a cheque? What is the importance of crossing a cheque?

SECTION-B

UNIT-I

- Q2 What is the meaning of performance of a contract? Why is it an essential element of a contract? How can it be discharged?
Q3 What is bailment? What are the essential elements of a bailment contract? How is it different from pledge?

UNIT-II

- Q4 Who is an unpaid seller? What are the rights of an unpaid seller?
Q5 What is the meaning of the conditions in a sales contract? How is it different from warranty? What are the consequences of violation of conditions and warranty in a sales contract?

UNIT-III

- Q6 What are the types of company meetings? State the essential conditions for a valid meeting in context of a company.
Q7 Who can be appointed as director of a company? What are the essential qualifications for being appointed as a director? How is the remuneration of directors fixed in a company?

UNIT-IV

- Q8 Who is the holder in due course? What are the rights of a holder in due course?
Q9 What is endorsement? Why is it required? What are the various types of endorsement made for negotiable instruments?