

(Please write your Exam Roll No.)

Exam Roll No.

END TERM EXAMINATION

FIRST SEMESTER [MBA] NOVEMBER-DECEMBER 2017

Paper Code: MS-105

Subject: Managerial Economics

MBA(FM)-105 [Batch 2017 onwards]

Time: 3 Hours

Maximum Marks: 75

Note: Attempt any five questions. All questions carry equal marks.

- Q1 What do you mean by Managerial Economics? How does the study of managerial economics help a business manager in decision making?
- Q2 Critically explain the law of equi-marginal utility with suitable examples?
- Q3 Explain consumer's equilibrium with the help of Indifference Curve approach. How is it an improvement over Marshall's approach?
- Q4 Discuss various qualitative and quantitative methods of demand forecasting.
- Q5 How is cost relationships related to the principle of diminishing returns? Elucidate with special reference to the shape of cost curves.
- Q6 Differentiate between the following on the basis of elasticity of demand:
 - (a) Superior goods and inferior goods
 - (b) Complements and substitutes
- Q7 "Real measure of national income is NNP and not GDP." Do you agree with this statement? Give arguments in support of your point of view.
- Q8 Write short notes on the following:
 - (a) Determinants of Economic Development
 - (b) Methods to control inflation.
