



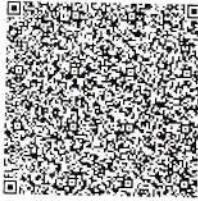
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Description of Document : Article 58 Memorandum of Settlement
Property Description : Not Applicable
Consideration Price (Rs.) : 0
(Zero)
First Party : TECNIA INSTITUTE OF ADVANCED STUDIES
Second Party : BEACON HR POINT
Stamp Duty Paid By : TECNIA INSTITUTE OF ADVANCED STUDIES
Stamp Duty Amount(Rs.) : 100
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TRAINING & PLACEMENT OFFICER
TECNIA INSTITUTE OF ADVANCED STUDIES
NEW DELHI - 85

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MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN



TECNIA INSTITUTE OF ADVANCED STUDIES

Institutional Area, Madhuban Chowk, Rohini, Delhi-110085

&



Beacon HR Point

Your Perception Our Solutions

BIG JOS TOWER 4TH FLOOR,
NETAJI SUBHASH PLACE, DELHI – 1100034, INDIA

14th SEPTEMBER, 2021

TRAINING & PLACEMENT OFFICER
TECNIA INSTITUTE OF ADVANCED STUDIES
NEW DELHI - 85

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the day of 14th September, 2021- 14th September, 2024

BETWEEN

Tecnia Institute Of Advanced Studies, O/A: Institutional Area, Madhuban Chowk, Rohini, Delhi-110085 the First Party represented herein by its Dr. Nivedita, Training & Placement Officer, TIAS (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

Tecnia Institute of Advanced Studies (TIAS) is a Flagship of Tecnia Group of Institutions; one of the Premier NAAC accredited "A" Grade Institute; Approved by AICTE, Ministry of HRD, GoI and Affiliated to GGSIP University, Delhi; Recognized under Section 2(f) of UGC Act, 1956. The Institute conducts MBA, BBA, BA (&MC) & BCA Programmes in both shifts. The institute is ISO 9001:2015, ISO 14001:2015, ISO 21001:2018 & ISO 51001: 2018 Certified and Instituted is Top 50 Best B-School in North Zone by The Week Hansa Research Survey, Top 50 Private Institute in India by Times BBA Education Ranking Survey; The institute has established Institution Innovation Council (IIC) under the MHRD, GoI in Entrepreneurship Development Cell to promote Innovation and Start up. Institute also provides Value Added Programs & Career Counseling Session, Capabilities Training to enhance, and technical Expertise knowledge for development of young professional. The institute had setup TIAS-NPTEL Local chapter to complete MOOCs Course with e-certification for making students employable. Institute has ultra-Modern infrastructure and impart value Based Education, conducts Training, Research & Consultancy, National and International conferences and seminars, faculty exchange programme, Technical cum Cultural Fest etc. since 1998. The Institute is located at a prime location and has state-of-the-art facilities, erudite faculties, dedicated staff members and an ambiance to fulfill admirable academic pursuit.

AND

Beacon HR Point, Big Jos Tower 4th Floor, Netaji Subhash Place, Delhi – 1100034, India, Second party by Ms. Jagpreet Kaur Ahuja, Founder of Beacon HR Point, the Second Party, and represented herein by its Founder, Ms. Jagpreet Kaur Ahuja (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

Beacon HR Point, "Second Party" facilitates various training and development programs in India; promote internship, Live Projects for practical training. They are recruitment, training and development specialists helping to create, administer, and deliver best jobs and training programs for businesses, attaining the needs of all industry sectors, final placements and industrial visit.

WHEREAS:

- A) ("First Party" is a Higher Educational Institution named Tecnia Institute of Advanced Studies and "Second Party" Beacon HR Point are hereinafter jointly referred to as 'Parties' and individually as 'Party')



Jagpreet Kaur
Beacon HR
Point

- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of,
- Student Induction Program
 - Exchanging of expertise by means of Guest Lectures, Workshop, Seminar, Conference for the benefit of Faculty & Students,
 - Value Added Program
 - Short Term Capability Enhancement Program
 - Hiring students for internship and live project for practical training,
 - Skill Development
 - R&D Services,
 - Summer Internship
 - International / Domestic Industrial & Educational Travel Programs.
 - Industrial Visit
 - Entrepreneurship
 - Career Counseling
 - Career Guidance
 - Consultancy,
 - Placement
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the



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Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2: SCOPE OF THE MEMORANDUM OF UNDERSTANDING (MOU)

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- 2.3 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them. Hiring students for internship & Live project for practical training.

For Students of Management

- Providing industrial exposure to the management students to understand the practical situations and operational activities of the organizations.
- Getting oriented for corporate culture and functioning.
- Providing the management students a sense of direction in identifying career opportunities and get prepared accordingly.
- To help students in identifying their areas of interest and generating placement opportunities (PP I / PPO).

For Students of Journalism and Mass Communication

- Applying classroom – based education for practical work experience in the industry.
- Utilizing current standards and recent advances in media and entertainment organization.
- Networking with the industry professionals.
- Applying classroom learning for practical work experience in the industry.
- Developing proficiency of skills, explore career options and networking with potential employers.
- Demonstrating proficiency of skills in their field of interest in Media and entertainment Industry.

For Students of Computer Applications

- Providing high-quality technical training covering key concepts in computer

- applications and software design, development, and implementation.
- Developing appropriate skills for increasing the productivity of students.
- 2.4 **Campus interview:** The second party will come for campus requirement where intake depends up on the clearance of all the rounds by the candidate in the selection process.
- 2.5 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.6 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the continuing development for every intern through our exceptional training solutions in BFSI sector.
- 2.7 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.8 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.9 **Management Development Programs:** First Party to train the member of Second Party to through Management Development programs abreast with the latest skills.
- 2.10 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of –Interns with specialization in Marketing and HR, passionate to make their career in Banking and Financial Sector.
- 2.11 **Projects and Consultancy:** Both the parties agree to coordinate with each other on various projects and consultancy on various sectors of management.
- 2.12 **Branding & Strengthen of Relations:** Both the parties agree to use logo of each other for branding and strengthen of relations and can publicize on website and other social media. The students of Tecnia Institute of Advanced Studies undergoing internship with Stallion Capital Management Pvt. Ltd. may use the logo of the company on the report that would be submitted for final evaluation.
- 2.13 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.14 There is no financial commitment on the part of the Tecnia Institute of Advanced Studies, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3: INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the

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intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4: VALIDITY

This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **BEACON HR POINT, BIG JOS TOWER 4TH FLOOR, NETAJI SUBHASH PLACE, DELHI – 1100034, INDIA**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **M/S BEACON HR POINT**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU

4.1 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations


CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party, M/s Tecnia Institute of Advanced Studies and Second Party, M/s Beacon HR Point, are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

CLAUSE 6: ARBITRATION

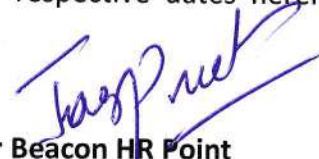
6.1 Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties; In case aggrieved parties are not satisfied and the amicable solution is not possible, the same shall be referred for arbitration to panel of two arbitrators each to be appointed by the "parties" as per the provisions of Arbitration and Conciliation Act 1996 as amended/notated. The place of the arbitration shall be at notified by the parties. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Delhi only.

IN WITNESS WHEREOF, the parties hereto have executed this MOU in their corporate names by their respective officers duly authorized, on the respective dates hereinafter mentioned

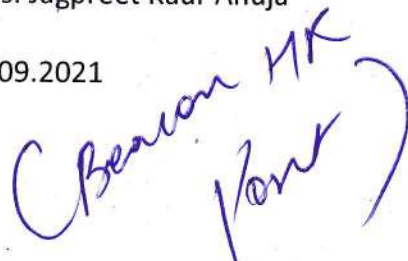

For Tecnia Institute of Advanced Studies
(First Party)

Name: Dr. Nivedita,
Training & Placement Officer
Date: 14.09.2021

TRAINING & PLACEMENT OFFICER
TECNIA INSTITUTE OF ADVANCED STUDIES
NEW DELHI - 85


For Beacon HR Point
(Second Party)

Name: Ms. Jagpreet Kaur Ahuja
Founder
Date: 14.09.2021


(Beacon HR Point)