



INSTITUTION'S INNOVATION CELL

REPORT

EVENT	: Webinar
TOPIC	: MSME: THE GROWTH ENGINE OF NEW INDIA
DATE	: 27 th June'2020
TIME	: 1:00 pm to 2:00 pm
Venue	: Zoom online
Convener	: Dr. Rashmi Gujrati

Objectives

- 1. To enrich the participants with the entrepreneurial skills
- 2. To make the participants understand about the various types of entrepreneurial skills and managerial skills.
- 3. To enhance the knowledge and encourage the youngsters to startup their own venture.
- 4. To make the participants understand about the organizational skills adopted by the young blood to enhance revenue.
- 5. To make the participants aware about the online modes

Report

This Webinar was intended to train participants with the different methods of entrepreneurial framework to produce quality results from the new entrepreneurs. They key focal point of the webinar was to identify the tools and techniques used by entrepreneurs to uplift business.

The participants have learnt about the type of different modes of enterprises in detail. In webinar complete online guidance was given by resource person. Webinar has enabled them to analyse and interpret the digital marketing opportunities and many more techniques.

Resource Person

The resource person of the webinar were:

- DR. SANJAYA SINGH GAUR
- MR. PANKAJ DUBEY
- MS. POOJA GUPTA

Speaker 1: DR. SONJAYA SINGH GAUR

- > Mr. Gaur gives the brief introduction about "the growth engine of new India".
- He further added that as per the new definition, various units will now be classified as below
- Micro enterprises Investment of less than `1 crore and turnover less than `5 crore
- Small enterprises Investment of less than `10 crore and turnover less than `50 crore
- Medium enterprises Investment of less than `50 crore and turnover less than `250 crore
- ➢ He further stated that---
- Micro, small and medium Enterprises (MSMEs) are the growth accelerators of the Indian economy, contributing about 30% of the country's gross domestic product (GDP). In terms of exports, they are an integral part of the supply chain and contribute about 40% of the overall exports.
- To ensure that MSMEs continue to lead the country towards economic growth, the Government of India has from time to time announced various schemes to support the development of this sector. Recently, in view of the economic hardship caused by covid 19, the government has announced few schemes under 'Aatmanirbhar Bharat' i.e. Self-reliant India initiative.



Speaker 2: MR. PANKAJ DUBEY

- > Mr. Dubey informed us about the start ups.
 - A startup is an entrepreneurial venture in search of enough financial backing to get off the ground.
 - The first challenge for a startup is to prove the validity of the concept to potential lenders and investors.
 - Startups are always risky propositions but potential investors have several approaches to determining their values.
- ➢ He further added the entreneurial skills—
 - Curiosity: Great entrepreneurs are tasked to discover new problems, reveal potential niche opportunities, refactor their original business process, and innovate. This is contingent on being passionate about different fields of study and business cases outside of one's comfort zone.
 - Time management: careful priority planning, defining milestones, execution, and iteration are all important. None of that would lead toward progress without the right project management and time allocation methodology that gets the work done.
 - Strategic thinking: Learning to decompose a problem to its core and reveal opportunities for growth. Figuring out creative solutions and identifying the low-

hanging fruits. Defining the scope for an MVP and testing concepts within limited time and with a low budget.

- Efficiency: You need high performance when it comes to solving a problem. Applying the 80/20 rule and other techniques for yielding higher results in less time. Switching between different chores and progressing effectively day-to-day.
- Resilience : Handling rejections, stress, burnouts, lack of focus, slow progress. Determination and eagerness to fight the same dragon every morning are instrumental when it comes to building a business from scratch.
- Communication: Crisp and concise communication is paramount for each and every interaction with clients, partners, peers, clients, prospects.
- Networking: Growing a network facilitates business opportunities, partnership deals, finding subcontractors or future employees. It expands the horizons of PR and conveying the right message on all fronts.
- Finance: Finance management will make or break a business. Handling resources properly and carefully assessing investments compared to ROI is a solid requirement for entrepreneurs.
- Branding: Building a consistent personal and business brand tailored to the right audience. Igniting brand awareness in new entrepreneur.
- Sales: Being comfortable doing outreach and creating new business opportunities. Finding the right sales channels that convert better and investing heavily in developing them.

Opportunities: MSME India

#Bilateral and Multilateral Trade Agreements

India is growing its allies for trade and commerce with the neighbourhood coutries & globe.

#Enhanced Credit & Financial Support

- INR 10000 crores fund has been announced for equity & soft loans.
- INR 200 crores credit scheme for start-ups by those from SC & ST.
- > Alternative sources of finaning & funds are now invited to help the

indegeneous business set-ups - FDI, NBFCs to play a mjor role.

Speaker elaborated about MSME

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STUDENTS ATTENDING THE WEBINAR

Speaker 3: MS. POOJA GUPTA

- ▶ Ms. Gupta addressed us about the MSME.
 - The micro small and medium enterprises have been accepted as the engine of the Indian economy and for promoting equitable development. MSME is also known as the power engine of the economy.
- > She further informed us about the Opportunities of MSME:

The opportunities in the MSME are enormous due to following reasons:

- Less capital intensive.
- Extensive promotions and support by government.
- Reservation for exclusive manufacture by small scale sector.
- Project profiles.
- Funding- finance and subsidies.
- Machinery procurement.
- Technical and managerial skills.
- Project profiles.
- Export promotions.
- Tooling and testing support.
- Increasing export potential for Indian products.

Learning outcome

- 1. Participants have learnt about entrepreneurial skills.
- 2. Participants have learnt about the different modes of online business.
- 3. Participants have analysed about the managerial skills.

4. Participants have also learnt more about the investing process.

List of Beneficiaries

S. No	Name	Enrollnment Number	Course
	SAKSHAM	3621301719	
1	AGGARWAL		BBA
2	MANSI SINGH	4021301719	BBA
3	AADITI TOKISH	4121301719	BBA
4	KARTIK DUREJA	4221301719	BBA
5	PRATIK MAMGAIN	4321301719	BBA
6	PIYUSH THAKUR	4621301719	BBA
7	HARSHIT TULI	4721301719	BBA
	AAKARSHAN	4821301719	
8	DHINGRA		BBA
9	YASH KAPOOR	4921301719	BBA
10	Kavitha Kumar	02717001718	BBA
11	Keshav Kharbanda	02817001718	BBA
12	Kirit Sethi	02917001718	BBA
13	Lakshay Sukhija	03117001718	BBA
14	Mansi Arora	03217001718	BBA
15	Mehul Biswas	03617001718	BBA
16	Mohit Kumar	03717001718	BBA
17	Muskan Gupta	03917001718	BBA
18	Rajat	04917001718	BBA
19	Raghav Bansal	04817001718	BBA
20	Rashi Jain	05017001718	BBA
21	Sachin Saklani	05317001718	BBA
22	Sakar Malhotra	05417001718	BBA
23	SRISHTI GUPTA	3521301719	BBA
	SAKSHAM	3621301719	
24	AGGARWAL		BBA
25	MANSI SINGH	4021301719	BBA
26	AADITI TOKISH	4121301719	BBA
27	KARTIK DUREJA	4221301719	BBA
28	PRATIK MAMGAIN	4321301719	BBA
29	PIYUSH THAKUR	4621301719	BBA

30	HARSHIT TULI	4721301719	BBA
31	AARUSHI SAXENA	12117001719	BBA
32	Muskan Aggarwal	12217001719	BBA
33	DIVTEG singh sikka	12317001719	BBA
34	JAHNVI NAYYAR	12717001719	BBA
35	KRITI NAGI	13117001719	BBA
36	Yash Raj	13217001719	BBA
37	PRATHAM SOMANI	13317001719	BBA
38	SHAMBHU	13517001719	BBA
39	Umang Gupta GUPTA	13617001719	BBA
40	Chhavi Gupta	13817001719	BBA
41	BHAVYA JAIN	41721301718	BBA
42	SIMRAN SIDDHIKA	41821301718	BBA
43	SUYASH BANSAL	44021301718	BBA
44	RISHIKA GULATI	44121301718	BBA
45	SOMYA VERMA	44221301718	BBA
46	PRATEEK ARORA	44721301718	BBA
47	Ayushi Goel-	12421301719	BBA
48	Rachita Budhiraja-	13021301719	BBA
49	Khushi Kohli-	35521301719	BBA
50	Yashika Drall-	36021301719	BBA
51	Kanish Sidhar	35717001719	BBA
52	Aman Goyal	35217001719	BBA
53	DEEPANSHU MITTAL	36617001719	BBA